

30 July 2002

Securities and Exchange Commission
Office of International Corporate Finance
450 Fifth Street N.W.
Washington DC 20549
United States of America





Dear Sir/Madam,

RE: WOODSIDE PETROLEUM LTD - EXEMPTION FILE NO. 82.2280

In accordance with Rule 12g 3-2(b) under the Securities Exchange Act of 1934, we enclose the following document which has recently been filed with the Australian Stock Exchange ("ASX").

 Stock Exchange Release in relation to the Chinguetti-4-2 (Mauritania, PSC B) well, lodged with the Australian Stock Exchange ("ASX") on 30 July 2002.

Yours faithfully WOODSIDE PETROLEUM LTD.

ANTHONY NIARDONE
Assistant Company Secretary

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WOODSIDE PETROLEUM LTD.

ABN 55 004 898 962

STOCK EXCHANGE RELEASE

Mauritania, PSC B Chinguetti-4-2

Woodside Mauritania Pty Ltd., Operator of the Mauritania PSC B Joint Venture, reports that the Chinguetti-4-2 step-out exploration well, located in Block 4 offshore Mauritania, 2.5 kms north of Chinguetti-1, was preparing to spud on 30th July.

The drill ship "Deepwater Discovery" is drilling the well. The location is approximately 85 kilometres northwest of Nouakchott. Water depth at the location is 815 metres. Planned total depth is 2835 metres.

All reported depths (except water depth) are referenced to the rig rotary table.

Participants in the Area B PSC are as follows:

•	Area B (Chinguetti)	
	%	
Woodside Mauritania Pty Ltd	35.0 (Operator)	
AGIP Mauritania BV	35.0	
Hardman Resources Ltd	21.6	
Fusion Oil and Gas NL	6.0	
Roc Oil (Mauritania) Company	2.4	

Following guidance from the Mauritanian Government, all wells in Mauritania will now follow the naming convention "Chinguetti-Block number-Well number". Therefore the official designation of this well will be "Chinguetti-4-2".

Woodside, on behalf of the Mauritanian Joint Venture in Areas A, B and C, also confirms that the 2002 drilling programme will consist of three firm and one contingent wells as follows:

- Chinguetti-4-2, an exploration well targeting the northern area of the Chinguetti structure, (Block 4, PSC B).
- An exploration well to target the Banda prospect (Block 4, PSC A).

- An exploration well to target the Thon prospect (Block 6, PSC C).
- A contingent appraisal well on the Chinguetti structure. Drilling of this well will be dependent upon the results of Chinguetti-4-2. (Block 4, PSC B).

The Joint Venture partners in the wells are as follows:

	PSC B Chinguetti %	PSC A Banda %	PSC C (Block 6) Thon %
Woodside Mauritania Pty Ltd	35.0%	35.0%	59.5%
AGIP Mauritania BV	35.0%	35.0%	
Hardman Resources Ltd	21.6%	24.3%	35.5%
Fusion Oil and Gas NL	6.0%	3.0%	
Roc Oil (Mauritania) Company	2.4%	2.7%	5.0%

ANTHONY NIARDONE

Asst. Company Secretary